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UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

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PRECIOUS PEARLS, LTD.,

Plaintiff,

- against -

TIGER INTERNATIONAL LINE PTE LTD. and  
SUNWOO MERCHANT MARINE CO., LTD.,

Defendants.

07 Civ. 8325 (JGK)

STIPULATION AND ORDER  
DIRECTING GARNISHEE J.P.  
MORGAN CHASE TO TURN OVER  
FUNDS TO REGISTRY OF COURT  
AND FOR PLACING THOSE  
FUNDS INTO CRIS

(ECF)

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WHEREAS Garnishee J.P. Morgan Chase previously restrained the sum of \$8.5 million pursuant to an Order of Attachment dated September 24, 2007 ("Attachment Order"); and

WHEREAS Plaintiff and Defendant have agreed that said \$8.5 million should be transferred to an interest-bearing account pending further order of the Court;

IT IS HEREBY STIPULATED, AGREED and ORDERED:

USDC SDNY DOCUMENT ELECTRONICALLY FILED DOC #: DATE FILED: 2/1/2008
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1. Garnishee J.P. Morgan Chase be, and hereby is, directed to turn over said sum of \$8.5 million by means of its bank check in that amount payable to the Clerk of Court, United States District Court for the Southern District of New York, and shall promptly deliver said check in that amount to Defendant's counsel at the address below.

2. Upon receipt of said check, Defendant's counsel shall deliver it to the Clerk of the Court for deposit into the Registry of the Court of the Southern District of New York.

3. Upon receipt of the deposit, the Clerk of the Court, as soon as the business of his office allows, shall prepare the necessary forms to effectuate the transfer of said funds from the Registry of the Court of the Southern District of New York, to the Registry of the Court of the Southern District of Texas, for the purpose of placing said funds in the Court Registry Investment System, Interest Bearing Account.

4. The Clerk shall deduct from the income earned on the investment a fee not exceeding that authorized by the Judicial Conference of the United States and set by the Director of Administrative Office, whenever such income becomes available for deduction from the investment so held and without further order of this Court.

5. In all other respects the funds, including all interest earned thereon up to and including the date of withdrawal, shall be held pending further order of this Court.

6. Defendant's counsel shall serve a signed copy of this order upon the Clerk of the Court in Room 120, and on a Financial Deputy in the Cashier's Office in Room 120 at the time it presents the check described in Paragraph 2 above.

Dated: January <sup>24</sup> 2007  
New York, New York

BLANK ROME LLP  
Attorneys for Plaintiff

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Dated: January 21/1/08, 2008

SO ORDERED:  
R. G. Kelly  
United States District Judge